



Monitoring Officer
Geoff Wild

County Hall, Newport, Isle of Wight PO30 1UD
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Agenda

Name of meeting	ISLE OF WIGHT PENSION FUND COMMITTEE
Date and Time	THURSDAY 19 DECEMBER 2019, COMMENCING AT 1.00PM
Venue	CONFERENCE ROOM 4, COUNTY HALL, NEWPORT, ISLE OF WIGHT
Members of the Committee (Voting)	Cllrs Adrian Axford (Chairman), Barry Abraham, Paul Brading, Vanessa Churchman, Andrew Garratt, Clare Mosdell (1 Vacancy)
(Non-Voting)	Steve Milford – Employee Representative Christine Shaw - Employer Representative
	Democratic Services Officer: Megan Tuckwell, <i>telephone 821000</i> , email megan.tuckwell@iow.gov.uk

1. Minutes

To confirm the Minutes of the meetings held on 15 November 2019. ([Paper A](#))

2. [Declarations of Interest](#)

To invite Members to declare any interest they might have in the matters on the agenda.

3. Public Question Time – Maximum of 15 minutes

Questions may be asked of the Chairman of the Committee without notice but to guarantee a full reply at the meeting such questions must be delivered in writing or by electronic mail to Democratic Services no later than 1.00pm on Tuesday, 17 December 2019. Each question must give the name and address of the questioner.

4. Pension Board Annual Report 2018-19

To receive the first annual report from the Isle of Wight Pension Board for the year ended 31 March 2019. ([Paper B](#))



Details of this and other Council committee meetings can be viewed on the Isle of Wight Council's website at <http://www.iwight.com/Meetings/current/>. This information may be available in alternative formats on request. Please contact Democratic Services, telephone 821000 for details. Please note the meeting will be audio recorded and the recording will be placed on the website (except any part of the meeting from which the press and public are excluded). Young people are welcome to attend Council meetings however parents/carers should be aware that the public gallery is not a supervised area.

5. Report from the Pension Board meeting held on 19 November 2019

To receive a verbal update on items discussed at the above meeting of, including:

- a) Monitoring of employer compliance with administration strategy ([Paper C](#))
- b) Submission of the Pension Regulator's annual scheme return 2019
- c) Submission of the Pension Regulator's governance & administration survey 2019
- d) Future Pension Board meeting arrangements

6. Risk Management Policy

To adopt a new Risk Management Policy for the fund, following recommendation from the Pension Board. ([Paper D](#))

7. Governance Action Plan

- a) To receive a presentation from the recent CIPFA/ Barnett Waddingham pension board officers meeting, linking the requirements of the Pension Regulator's Code of Practice with outcomes from the Pension Regulator's 'deep dive' visits to 10 LGPS funds. ([Paper E](#))
- b) To note the content of the Hymans Robertson/Scheme Advisory Board Good Governance Project Phase 2 report. ([Paper F](#))
- c) To note the development of a new governance action plan for the Isle of Wight Pension Fund. ([Paper G](#))

8. Committee Meeting Arrangements

To discuss future meetings of the Pension Fund Committee, including an indicative work plan for the remainder of 2019-20 and 2020-21 meeting, and to note the proposal to change the day of committee meetings to Wednesday with effect from June 2020. ([Paper H](#))

9. Items Circulated for Members Attention

To note items circulated to committee members since papers published for last committee meeting (7 November 2019), for information:

- a) Sent 15-Nov-19 Good Governance in the LGPS – Phase II report
- b) Sent 18-Nov-19: Invite to Hymans' good governance webinar
- c) Sent 26-Nov-19: Summary of emails from Hymans Robertson
- d) Sent 02-Dec-19: LGPC Bulletin 191
- e) Sent 04-Dec-19: ACCESS joint committee meeting pack 9 December 2019
- f) Sent 05-Dec-19: Cancellation of Good Governance webinar
- g) Sent 05-Dec-19: LGPS funds restructuring for best practice Governance and Administration

10. Exclusion of Public and Press

To consider passing a resolution that, under Section 100(A)(4) of the Local Government Act 1972, the public and press be excluded from the meeting for the following item of business, namely agenda item 11 on the grounds that there is likely to be disclosure of exempt information as defined in paragraphs 3 of Part 1 of Schedule 12A of the Act and in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

11. ACCESS Update

To receive a verbal update from the Technical Finance Manager on recent ACCESS activities, including feedback from the Joint Committee meeting on 9 December 2019, ([Paper I](#)) and to agree the ACCESS 2020-21 business plan and budget ([Paper J](#)).

12. Members' Question Time

A question must be submitted in writing or by electronic mail to Democratic Services no later than 1.00pm on Wednesday, 18 December 2019.

GEOFF WILD
Monitoring Officer
11 December 2019

Interests

If there is a matter on this agenda which may relate to an interest you or your partner or spouse has or one you have disclosed in your register of interests, you must declare your interest before the matter is discussed or when your interest becomes apparent. If the matter relates to an interest in your register of pecuniary interests then you must take no part in its consideration and you must leave the room for that item. Should you wish to participate as a member of the public to express your views where public speaking is allowed under the Council's normal procedures, then you will need to seek a dispensation to do so. Dispensations are considered by the Monitoring Officer following the submission of a written request. Dispensations may take up to 2 weeks to be granted.

Members are reminded that it is a requirement of the Code of Conduct that they should also keep their written Register of Interests up to date. Any changes to the interests recorded on that form should be made as soon as reasonably practicable, and within 28 days of the change. A change would be necessary if, for example, your employment changes, you move house or acquire any new property or land.

If you require more guidance on the Code of Conduct or are unsure whether you need to record an interest on the written register you should take advice from the Monitoring Officer – Geoff Wild on (01983) 821000, email geoff.wild@iow.gov.uk, or Deputy Monitoring Officer - Justin Thorne on (01983) 821000, email justin.thorne@iow.gov.uk.

Notice of recording

Please note that all meetings that are open to the public and press may be filmed or recorded and/or commented on online by the council or any member of the public or press. However this activity must not disrupt the meeting, and if it does you will be asked to stop and possibly to leave the meeting.

If you wish to record, film or photograph the council meeting or if you believe that being filmed or recorded would pose a risk to the safety of you or others then please speak with the democratic services officer prior to that start of the meeting. Their contact details are on the agenda papers.

If the press and public are excluded for part of a meeting because confidential or exempt information is likely to be disclosed, there is no right to record that part of the meeting. All recording and filming equipment must be removed from the meeting room when the public and press are excluded.

If you require further information please see the council guide to reporting on council meetings which can be found at <http://www.iwight.com/documentlibrary/view/recording-of-proceedings-guidance-note>

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