



Assistant Director of Corporate Services and Monitoring Officer
Helen Miles

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Agenda

Name of meeting **ISLE OF WIGHT PENSION BOARD**

Date **TUESDAY, 17 SEPTEMBER 2019 COMMENCING AT 2.00PM**

Venue **CONFERENCE ROOM 4, COUNTY HALL, NEWPORT, ISLE OF WIGHT**

Board Members Tracy Bull (Chair), Cllr Reg Barry, Barbara Milton, Trevor Ould

Democratic Services Officer: Megan Tuckwell, telephone 821000,
email megan.tuckwell@iow.gov.uk

1. Minutes

To confirm the Minutes of the meeting held on 18 June 2019. ([Paper A](#))

2. [Declarations of Interest](#)

To invite Members to declare any interest they might have in the matters on the agenda.

3. Public Question Time – Maximum of 15 minutes

Questions may be asked of the Chairman of the Committee without notice but to guarantee a full reply at the meeting such questions must be delivered in writing or by electronic mail to Democratic Services no later than 2.00pm on Friday, 13 September 2019. Each question must give the name and address of the questioner.

4. Minutes of the Isle of Wight Pension Fund Committee

To receive the minutes of the meeting of the Isle of Wight Pension Fund Committee held on 19 July 2019, and to note the decisions taken at that meeting. ([Paper B](#))



Details of this and other Council committee meetings can be viewed on the Isle of Wight Council's website at <http://www.iwight.com/Meetings/current/>. This information may be available in alternative formats on request. Please contact Democratic Services, telephone 821000 for details. Please note the meeting will be audio recorded and the recording will be placed on the website (except any part of the meeting from which the press and public are excluded). Young people are welcome to attend Council meetings however parents/carers should be aware that the public gallery is not a supervised area.

5. Automatic Re-Enrolment May 2019

To receive an update on the completion of the automatic re-enrolment of staff into the LGPS as at 1 May 2019; and to agree the circulation of a survey to the members of staff who opted out of the scheme to understand the reasons for doing so. ([Paper C](#))

6. Pension Board Annual Report 2018-19

To agree the final annual report from the Pension Board for presentation to the Pension Fund Committee and publication on the fund's website. ([Paper D](#))

7. Pension Fund Annual Report and Accounts

To review the completion checklist ([Paper E1](#)) in respect of the Pension Fund's 2018-19 annual report and accounts for compliance with CIPFA guidance. ([Paper E2](#))

8. Pension Board Terms of Reference

To note the progress in reviewing the Pension Boards' terms of reference in conjunction with the CIPFA publication '*the Guide for LGPS pension boards*'; and to agree the process for the appointment of an independent Chairman for the Pension Board and the selection of additional scheme member and employer representatives.

9. The Pension Regulator's 2018 Survey Results

To receive a report on the results of the Pension Regulator's 2018 Governance and Administration Survey, including consideration of the fund's responses against the findings. ([Paper F](#))

10. The Pensions Regulator's Scheme Return 2019

To receive a verbal update on the timetable for the completion of the scheme return for 2019.

11. Risk Management

To consider the outputs from the risk management workshop held on 6 September 2019, and to agree the process for adoption of the pension fund's risk policy document.

12. Standing Items

a) KPIs

To note administration statistics for the year 2019-20 to date. ([Paper G](#))

b) Breaches Log and Complaints

To receive a report on complaints received since the last meeting, and the breaches log. ([Paper H](#))

c) Employer Compliance with Administration Strategy

To receive information on employer compliance with end of month reporting and payment deadlines for 2019/20; and to undertake further analysis of compliance assurance processes for reporting to the Pension Fund Committee. ([Paper I](#))

d) Pension Board Work Plan and Agendas

To discuss and agree the future workplan for the Pension Board ([Paper J1](#)), including the timetable for the agreement and publication of meeting agendas. ([Paper J2](#))

13. Items Circulated for Members Attention

To note items circulated to board members since papers were published for the last board meeting (10 June 2019), for information:

- a) Sent 07-Jun-19: Hymans Robertson June Edit
- b) Sent 12-Jun-19: LGA circular: LGPS Annual Governance Conference: Jan 20
- c) Sent 12-Jun-19: Video highlights from Majedie Annual Investment Conference
- d) Sent 12-Jun-19: Hymans Robertson invite - climate change webinar 1 July 19
- e) Sent 12-Jun-19: ACCESS joint committee papers 11 June 2019
- f) Sent 13-Jun-19: Kent CC statement on Woodford investments
- g) Sent 17-Jun-19: Entry into LAPF Investment Awards
- h) Sent 20-Jun-19: Baillie Gifford change in investment management personnel
- i) Sent 20-Jun-19: Hymans Robertson invite - Valuation Webinar 27 June 2019
- j) Sent 28-Jun-19: Government denied request for appeal in the McCloud case
- k) Sent 01-Jul-19: LGA Bulletin 186 June 2019
- l) Sent 05-Jul-19: Hymans Robertson July Edit
- m) Sent 11-Jul-19: Invitation - Schroders Autumn Conference
- n) Sent 16-Jul-19: Ministerial statement re McCloud impacts
- o) Sent 16-Jul-19: LGPS articles from Local Government Chronicle
- p) Sent 18-Jul-19: Hold the date - CIPFA Pensions Network Annual Conference
- q) Sent 18-Jul-19: Summary Notes of Sab Meeting 8 July 2019
- r) Sent 23-Jul-19: Room 151's Quarterly LGPS Briefing
- s) Sent 25-Jul-19: Shortlisting for LAPF Awards 2019
- t) Sent 01-Aug-19: Good Governance Report Published
- u) Sent 01-Aug-19: TPR 2018 Governance and Administration Survey Results
- v) Sent 02-Aug-19: LGA Bulletin 187
- w) Sent 02-Aug-19: McCloud Update
- x) Sent 12-Aug-19: Hymans Robertson August Edit
- y) Sent 20-Aug-19: LGPC "LGPS Community" Document

14. Members' Question Time

A question must be submitted in writing or by electronic mail to Democratic Services no later than 2.00pm on Monday, 16 September 2019.

HELEN MILES
Assistant Director of Corporate Services and Monitoring Officer
09 September 2019

Interests

If there is a matter on this agenda which may relate to an interest you or your partner or spouse has or one you have disclosed in your register of interests, you must declare your interest before the matter is discussed or when your interest becomes apparent. If the matter relates to an interest in your register of pecuniary interests then you must take no part in its consideration and you must leave the room for that item. Should you wish to participate as a member of the public to express your views where public speaking is allowed under the Council's normal procedures, then you will need to seek a dispensation to do so. Dispensations are considered by the Monitoring Officer following the submission of a written request. Dispensations may take up to 2 weeks to be granted.

Members are reminded that it is a requirement of the Code of Conduct that they should also keep their written Register of Interests up to date. Any changes to the interests recorded on that form should be made as soon as reasonably practicable, and within 28 days of the change. A change would be necessary if, for example, your employment changes, you move house or acquire any new property or land.

If you require more guidance on the Code of Conduct or are unsure whether you need to record an interest on the written register you should take advice from the Monitoring Officer - Helen Miles on (01983) 821000, email helen.miles@iow.gov.uk, or Deputy Monitoring Officer - Justin Thorne on (01983) 821000, email justin.thorne@iow.gov.uk.

Notice of recording

Please note that all meetings that are open to the public and press may be filmed or recorded and/or commented on online by the council or any member of the public or press. However this activity must not disrupt the meeting, and if it does you will be asked to stop and possibly to leave the meeting.

If you wish to record, film or photograph the council meeting or if you believe that being filmed or recorded would pose a risk to the safety of you or others then please speak with the democratic services officer prior to that start of the meeting. Their contact details are on the agenda papers.

If the press and public are excluded for part of a meeting because confidential or exempt information is likely to be disclosed, there is no right to record that part of the meeting. All recording and filming equipment must be removed from the meeting room when the public and press are excluded.

If you require further information please see the council guide to reporting on council meetings which can be found at <http://www.iwight.com/documentlibrary/view/recording-of-proceedings-guidance-note>

All information that is recorded by the council is held in accordance with the Data Protection Act 2018. For further information please contact Democratic Services at democratic.services@iow.gov.uk