

Application for Discretionary Revaluation Relief

In March 2017 Central Government announced that it would make available a discretionary fund of £300 million over four years from 2017-18 to support those businesses that face the steepest increases in their business rates bills as a result of the revaluation. Government determined that Councils would be best placed to determine how this fund should be targeted and administered to support those businesses and locations within their area that are in the greatest need.

Every authority within England is to be provided with a share of a £300 million fund to support their local business. This is to be administered through billing authorities' discretionary relief powers under section 47 of the Local Government Act 1988.

The Government funding decreases substantially across the four years, any award will be for the maximum of one year and will be revoked after a maximum of twelve months.

The application form must be completed in FULL in order to be considered for relief.

The rules relating to State Aid

State Aid law is the means by which the European Union regulates state funded support to businesses. Providing discretionary relief to ratepayers is likely to amount to State Aid

The De Minimis Regulations allow an undertaking to receive up to €200,000 of De Minimis aid in a rolling three year period (consisting of the current financial year and the two previous financial years). Local authorities should familiarise themselves with the terms of this State Aid exemption, in particular the types of undertaking that are excluded from receiving De Minimis aid (Article 1), the relevant definition of undertaking (Article 2(2)) and the requirement to convert the aid into Euros. They should ensure each business has not exceeded its threshold through all sources of state funding.

To administer De Minimis it is necessary for the local authority to establish that the award of aid will not result in the undertaking having received more than €200,000 of De Minimis aid. Note that the threshold only relates to aid provided under the De Minimis Regulations (aid under other exemptions or outside the scope of State Aid is not relevant to the De Minimis calculation). Where local authorities have further questions about De Minimis or other aspects of State Aid law, they should seek advice from their legal department in the first instance.

REVENUE & BENEFIT SERVICES
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PO30 9FP



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Tel: (01983) 823920

Email: business.rates@iow.gov.uk

Telephone Hours:
8:00am to 5pm Monday to Thursday
8:30am to 4:30pm Friday

Discretionary Business Rates Relief Scheme for Steep increases due to Revaluation

Organisation Details

Name of Ratepayer:

Non-Domestic Rates Account Reference Number (As shown on your bill)

Name of Organisation:

Property Address:

.....

Business Details:

What are your current business activities:

.....

Please confirm that you are independent i.e. not a subsidiary or local branch of an existing company with multiple locations:

Is the property occupied:

State Aid:

Please detail any State Aid you have received during the last three years:

Date Aid Received:

Amount of Aid Received (Euros):

Scheme Title that Offered the Aid:

Declaration:

I hereby declare that to the best of my knowledge the information provided in this form is true and accurate and that I shall report any changes to the Council as to the use of the premises including becoming vacant or re-occupied within 21 days of the change.

I understand that the provision of Discretionary Business Rate Relief may constitute a State Aid within the meaning of Article 107 of the Treaty on the Functioning of the European Union (The TFEU). I further understand that there are legal limits in respect of the amount of State Aid that can be received. I understand that I have a duty to declare any State Aid that my business has received in the last three years. I understand that if I knowingly or deliberately make a false statement regarding State Aid or the State Aid measure is declared unlawful that action may be taken against the business, including but not limited to action to recover the aid from the business with interest running from the date the aid was given.

I confirm that I am an authorised signatory within the business with full power and authority to make this declaration.

I confirm that by signing this application, I allow the Council to share the information contained with other departments of the Council and with Government agencies and departments.

Please note that any misrepresentation or false representation may lead to prosecution.

Signature of applicant:

Name (Capitals)

Position in Organisation and capacity in which signed:

Date:

Email Address:

Telephone Number:



PRIVACY NOTICE

The Isle of Wight Council as data controller, will process your personal information contained in this application in accordance with the Data Protection Act 1998.

Information may be shared with other departments within the Council for the recovery of any debts owed to the Council and to identify persons responsible for Business Rates and/or Council Tax & bringing empty/properties back into use. Please note that the Council may share your information in the absence of consent, for the purpose of crime prevention or detection, in accordance with the law. To read the full Privacy Notice please visit www.iwight.com/Business/Business-Rates "Your Information".