

Small Business Rate Relief

To apply for the Small Business Rate Relief, please complete the form, ensuring that you have entered information regarding <u>ALL</u> Non Domestic Rated Properties that you occupy.

Outline of the Scheme

Ratepayers whose sole or main property is shown on the rating list with a rateable value which does not exceed £15,000 may be eligible to receive a percentage reduction in their rates bill of up to a maximum of 100%. For a property with a rateable value of not more than £12,000, the ratepayer will receive a 100% reduction in their rates bill.

Eligible hereditaments will have the bill calculated using the Small Business Non-Domestic rating multiplier, which for 2019/20 is 0.491.

Eligibility Criteria

Generally, this percentage reduction (relief) is only available to ratepayers who occupy either-

- (a) One property, or
- (b) One main property and other additional properties providing those additional properties each have a rateable value which does not exceed £2,899.

The rateable value of the property mentioned in (a), or the aggregate rateable value of all the properties mentioned in (b), must not exceed £19,999 on each day for which relief is being sought. If the rateable value, or aggregate rateable value, increases above those levels, relief will cease from the day of the increase.

However, the Government has introduced additional support to small businesses. For those businesses that take on an additional property which would normally have meant the loss of small business rate relief, the Government has confirmed that they will be allowed to keep that relief for a period of 12 months.

Provided the ratepayer continues to satisfy the conditions for relief which apply at the relevant time as regards the property and the ratepayer, they will automatically continue to receive relief in each new valuation period.

The ratepayer must notify the billing authority of the following changes that may affect their entitlement to the relief, within four weeks starting on the day after the change occurred.

- An increase in the rateable value of a property occupied by the ratepayer in an area other than the area of the local authority which granted the relief.
- The ratepayer taking up occupation of any property which is not mentioned in their application for relief